

REPORT OF HAZARD INSURANCE LOSS

PURPOSE: This report provides the status of the mortgage loan, a description of the loss or damage, the action taken by the Servicer and the inspection certificate.

SUBMISSION

REQUIREMENTS: To be submitted to Administrator on losses exceeding \$2,000.00 to a residence securing a mortgage loan.

PREPARATION INSTRUCTIONS

The numbers on the illustrated form correspond to the numbers listed below.

- (1) Servicer Name.
- (2) Servicer Mailing Address.
- (3) Program Series Number (e.g., 1984).
- (4) Individual nine-digit loan number assigned by the Administrator.
- (5) Individual loan number assigned by the Servicer.
- (6) Full name of the present Mortgagor.
- (7) Complete property address.
- (8) Outstanding principal balance of the mortgage loan.
- (9) Date next monthly payment is due.
- (10) Date of loss (month, day, and year).
- (11) Cost to restore or repair the property.
- (12) Dollar amount of insurance claim proceeds.
- (13) Narrative description of the loss.
- (14) Action taken by the Servicer with regard to the loss.
- (15) Name, Title and Signature of Servicer's authorized Officer.
- (16) Inspection certification to reflect the Name, Title and Signature of Servicer's authorized Officer those cases requiring an on-site inspection.

REPORT OF HAZARD INSURANCE LOSS

Servicer: _____ 1
Street Address or P.O. Box: _____ 2
City, State, and Zip Code: _____

Issuer Name: *Veterans Housing Assistance Program*
Bond Issue Number: _____ 3
Issuer Loan Number: _____ 4
Servicer Loan Number: _____ 5

Present Mortgagor(s): _____ 6
Property Address: _____ 7

Current Unpaid Principal Balance: \$ _____ 8
Due Date: _____ 9
Date of loss: _____ 10
Cost to Repair (Estimate if necessary): \$ _____ 11

Loss Drafts or checks in the amount of \$ _____ 12 have been received in connection with the settlement of the loss sustained by the property securing this mortgage loan: (Attach copy of insurance company’s breakdown of the settlement amount between personal and real property).

Description of the nature and extent of the loss or damage: _____ 13

Loss or Damage Exceeding \$2,000.00:

- () The Mortgagor has been authorized to proceed to repair the loss or damage to the property. _____ 14
- () The property has suffered damage amounting to a total or near total loss. The insurance claim proceeds have been applied to the loan balance.

Name, Title, and Signature of _____ 15
Servicer’s Authorized Officer: _____

CERTIFICATION

This is to certify that this property has been restored to its original condition. This certification is the result of an on-site inspection of the property securing the mortgage loan.

Name, Title, and Signature of _____ 16
Servicer’s Authorized Officer: _____